100 Miami Copper 8900 Middle States Oll

100 Orpheum Circuit 100 Otis Elevator 50 *Ctis Elevator

50 *Ctis Elevator
200 Cds Steel
500 Pacific Development
500 Pacific Gas & Electric
4800 Pan Am Petrol & T
2100 Pennsylvania R R
300 Penn Seaboard Steel
300 People's Gas, Chicago
300 Peoria & Eastern
700 Pere Marquette
200 Pere Marquette
200 Pere Marquette
200 Pere Carrow Motor
600 Pitroc Oil Corp
200 Pierce Oil Corp
200 Pord Creek Coal
200 Pressed Steel Car
200 Pullman Co
200 Pullman Co
200 Radiway Steel Spring pf
200 Rading 1st pf
200 Rading 1st pf
200 Rading 1st pf
200 Reading 2d pf
200 Republic Motor Truck
200 St Louis & San Fran
200 St Louis Southwestern
200 Saxon Motor

Railroad Bonds

Earliest Maturity 4950. Attractive

Average yield about

6.10%

The National City Company

Main Office: National City Bank Building, town Office: Fifth Ave. & 43rd St

Kingdom of Norway 8% Bonds

Bonbright & Company 25 Nassau Street, New York

Lawrence Chamberlain & Co.

A Judicious Selection

The bonds listed therein are divided into three distinct groups in accordance with their invest-

on request.

George H. Burr & Co.

Equitable Building New York

Our Offices in 15 Cities Offer You A National Yet A Persona Service

J. K. Rice, Jr. & Co. Buy & Sell Colorado Power Com. Ry. & Lt. & Pow. East Penn. Rys. New York State Rys. Republic Railway & Lt.

Wisconsin Edison. J.K.Rice, Jr.& Co.

Borden Co. Com. & Pref. Guaranty Trust Co. Amer. Pr. & Light Com. MICCLURE, JONES & REED Members New York Stock Exchange 115 Broadway. Phone 3321 Rector.

Amer. Gas & Electric Deb. 6s, 2014 Amer. Power & Light Deb. 6s, 2016 Amer. Typefounders 6s, all issues Eastern Penn. Rys. 1st 5s, 1936 Havana Tobacco 5s, 1922 New Jersey Steamboat 5s, 1921 Retsof (Salt) Mining 1st 5s, 1925

J.K.Rice, Jr. & Co.

FINANCIAL NEWS

Stock Market Trading Quieter and Prices Generally Tend to Be Reactionary.

SUGARS FEATURE SESSION

90 95 341/6 347/6 75 76 81 82

Foreign Exchange Breaks Sharply-Money Situation Is Unchanged.

The stock market underwent no special change yesterday from Monday's session. If anything the trading was quieter. The general tendency of prices continued to be reactionary, that is to say in so far as special stocks were concerned; but aside from such special stocks the market as a whole was disposed to give a good account of itself again, considering the unfavorable news developments with which it was confronted. There was a further sharp break in the foreign exchange market, the first one that has really had much hearing on the British miners' strike. The news of the strike itself was anything but encouraging. The market, however, held fairly well, and some stocks, such as for instance the sugars, were disposed to go against the rest of the list in the afternoon. The general run of speculative leaders did not do much in either direction, but it was significant that they did not go down in view of the news.

CALL MONEY.

ment position. The type of bond best suited to the balances, \$1,005,758; Federal Reserve credit balances, \$1,005,758; Federal Reserve credit balances, \$71,006,021.

investor's own needs may thus be chosen with the certainty of correct selection.

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	GREAT BRITAIN.	178000
W. Serv	Tue	
arity.	day	day.
	Demand, sterling \$3.43	83.42
	Cables, sterling 3.43	3% 3.43
	Bankers, 60 days 3.30	
	Hankers, 90 days 3.3" THE CONTINENT.	7 3.30
-	France, cents a franc-	
	Demand . F 6.4	
	Cables 6.4	416 6.48
10.30	Belgium, cents a franc-	
	Demand 0.8:	
	Cables 6.8	6.83
10.30	Switzerland, cents a fran	C
	Demand 15.7	7 15.82
	Cables 15.8	0 15.85
19.30	Italy, cents a lira	
	Demand 3.7	9 3.85
	Cables 3.8	0 3.86
23.80	Germany, cents a mark-	
	Demand 1.4	2 1.41
	Cables 1.4	3 1.42
	Sweden, cents a krone-	
	Demand 19.6	5 19.65
	Cables 19.7	5 19.75
26.80	Norway, cents a krone-	
	Demand 13.7	2 13,75
	Cables 13.7	7 13.80
26.80	Denmark, cents a krone-	
	Demand 13.80	13.50
	Cables 13.8:	13.85

NEW YORK STOCK EXCHANGE QUOTATIONS.

1919. 1,733,896 Day's sales Closing. Div. 29 60 41 11/2 2 100 Advance Rumely
100 Advance Rumely pf.
200 Ajax Rubber
200 Ajax Rubber
200 Alaska Gold M
400 Alaska Juneau G M
1200 Allied Chem & Dye w i
100 Allied Ch & Dye pf w i
300 Allis Chalmers Mfg
100 Allis Chalmers Mfg
500 Am Agric Chem
300 Am Beet Sugar
100 Am Can pf 26 9% 80c 144 46 61 47 73 4 96 4 96 4 96 4 96 4 were disposed to go against the resconditional control of the cont | Second Early | Seco 81/2 200 De Beers Mines....... 233 300 Delaware & Hudson..... 106 300 Denver & Rio Grande.... 24 | 1300 Erie 1st pf. | 15\frac{11\frac{1}{2}}{200} | 11\frac{1}{2} | 11\frac{1} | 100 | General Chemical Co pt. | 147 | 148 | 147 | 148 | 147 | 148 | 147 | 148 | 147 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 12

Co. Bluy & Sell

SUFFRIGE OIL CORPORATION

RECO. Blue & Sell

SUFF

GOSSIP OF WALL STREET.

Sales. 172.823,370½ 244,780,040 111,071,330

Open-High	Low-ling	est, ling	Chauce.
Too Lehigh Valley	53% 54 58% 54	+ 3%	
200 Liggett & Myers Tob pt. 103 103 103 103	103		
1200 Loose Vinc	20% 20% 20% 20% 20%		
200 Loose Wiles Biscuit	38 38 38 38 38		
00 Manhatian Eley Cumple	364	14246	14246
00 Manhatian	10 Ma sized as the main disturbing factor, it was to be expected that a turn for the better would come when the cables brought brighter news, which they did in the announcement of new attempts to settle the difficulty. There were a few features, here and there, that brightened the entire market. United Fruit was one of them with a wide advance on extra dividend rumors while Reading, in the day's trading, made up its \$1 dividend. Money opened and renewed at 7 per cent and declined to 6 per cent in the afternoon. At the moment call money is not a market factor of importance. To-morrow's Government withdrawals will total \$20,000,000, making \$51,000,000 for the week and \$132,000,000 in the last two weeks. They will not have probably and great effect on the rate. The market continues largely in professional hands ruled by people anxious to scalp a point or so on either side and naturally the cross currents of those ventures—largely speculative—bring irregularity.		

> company's stock ran up sharply. In-quiry of its directors proved that its regular dividend was scheduled. It was declared a few days later. Then the stock settled back to a point or so more declared a few days later. Then the stock settled back to a point or so more than the \$200 mark. Quiet accumulation has been going on, however, and broke into a acramble for the stock yesterday afternoon, when unofficial assurance that the directors had undergone a change of heart over an extra dividend and that such a distribution would be expected before the turn of the year—probably within a month—was received in the financial district. That dividend probably will be 50 per cent. In cash or stock, and would be the first participation, except the regular dividend, hat stockholders in the company have had in the corporation's tremendous earnings of the last few years. Since December, 1914, the company's working capital has been increased 513 per cent. and there has been added \$39.15 in cash to the value of its stock with no extra disfoursements. The company's surplus at the end of last year was share for 500,000 shares of its stock outstanding. That stock closed yester-cay at 213, an advance of 8 points during the day. Most of that gain was made in the last hour of trading.

United Fruit's Extra Dividend.

Brazilian Loan Sought Here.

Sugar Situation.

An increase of a cent a pound in the

COCHRANE HARPER & Co.

60 State St.

BOSTON

NEW YORK

Invincible Oil Corporation

Latest circular on request

WEEKLY LETTER

INDEPENDENT

STANDARD OILS

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French Government

Guarantees pany serves important in-dustrial and tourist sec-tions in Southern France.

Midi Railway Company (Compagnie des Chemin de Fer du Midi)

6% Bonds Price: \$65 per 1,000 Franc Bond To Yield about 6.25% at present rate of Exchange Note:—The dollar value of these bonds will increase with any improvement in the rate of

Hollister, White & Co. 92 Cedar St., Cor. Trinity Pl.

Lega! Investment and exempt from all taxation in the State of New York.

\$100,000

Nassau Co., N.Y.

Coupon Bonds Due August 1, 1928 Price 100.97 and Int.

Descriptive circular H-20 on above and other tax exempt issues yielding 4.89% to 6% sent on

Yielding 4.85%

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PECIALISTS IN LUNICIPAL BONDS 135 BROADWAY NEW YORK

> Investment Securities

Charles E. Brickley

Members New York Stock Exchange 53 State Street BOSTON

New Haven & Hartford R. R.

Debenture 4s

Price 83 and interest to yield about 16%

McClure, Jones & Reed

New York Telephone Rector 7662